

HEITECH PADU BERHAD
CONDENSED CASH FLOW STATEMENTS FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2009

	2009	2008
	Year ended 31 December	Year ended 31 December
	RM'000	RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	17,559	37,912
Adjustment for:		-
Depreciation	14,565	16,652
Interest expense	6,049	5,662
Provision for doubtful debt	3,929	6,312
Writeback of doubtful debt	(1,216)	(2,439)
Provision for diminution in value of investment	-	2,949
ESOS Reserve	(127)	359
Amortisation of deferred expenditure/ intangibles	1,706	2,306
Share of (profit)/ loss from associated companies	135	(1,148)
(Gain)/loss on disposal of property, plant and equipment	(2,820)	(28,001)
Loss/(gain) on disposal of investment	-	-
Interest income	(185)	(188)
Intangible assets written off	-	5,471
Unrealised foreign exchange net	-	(89)
	-	-
Operating profit before working capital changes	39,595	45,758
(Increase)/Decrease in inventories	(529)	(206)
(Increase)/Decrease in receivables	(31,926)	(38,769)
Increase/ (Decrease) in payables	(230)	(37,628)
Cash generated from operations	6,910	(30,845)
Interest paid	(6,049)	(5,662)
Taxation paid	(7,494)	(7,588)
Net cash generated from operating activities	(6,633)	(44,095)
	-	-
CASHFLOW FROM INVESTING ACTIVITIES		
	-	-
Interest received	185	188
Proceeds from issuance of shares	127	-
Purchase of investments	(100)	(5,590)
Purchase of property, plant and equipment	(16,085)	(22,165)
Proceed from disposal of property, plant and equipment	9,435	65,048
Acquisition of a subsidiary	3,597	-
Software development cost incurred	-	(2,483)
Net cash used in investing activities	(2,841)	34,998
	-	-
CASHFLOW FROM FINANCING ACTIVITIES		
	-	-
Dividend paid	(12,017)	(15,542)
Dividend paid to Minority Interest	-	(714)
Net of drawdown/ (repayment) of borrowings and hire	(17,942)	19,840
Net cash generated from / (used in) financing activities	(29,959)	3,584
	-	-
	-	-
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	(39,433)	(5,513)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	38,898	44,411
CASH AND CASH EQUIVALENTS AT END OF PERIOD	(535)	38,898
	-	-
CASH & CASH EQUIVALENT COMPRISE:		
	-	-
Cash at bank	11,203	44,469
Fixed deposits at licensed banks	594	198
Overdrafts	(12,333)	(5,769)
	(535)	38,898

*The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Accounts for the year ended 31/12/2008.
The document forms part of quarterly announcement for period ended 31/12/2009*